

Announcement

Österreichische Volksbanken-Aktiengesellschaft has announced that the single entity result (according to local GAAP) for the business year 2012 will be negative within a clearly double-digit million euro bandwidth and due to the expected difficult economic environment and the resulting deductions on the run-down portfolio, interest payments on supplementary capital should not be expected for the years 2013 and 2014. According to § 4 of the Terms and Conditions of the Notes this means as well that for Investkredit Funding Subordinated nonc. Notes with the ISIN DE0009576108 issued by IK Funding Jersey in the year 2002, no interest payments will be made from ending 31 December 2012.

Vienna, 18 December 2012

Investkredit Funding Ltd.