

NOT FOR DISTRIBUTION IN OR INTO OR TO ANY PERSON LOCATED OR RESIDENT IN THE UNITED STATES, ITS TERRITORIES AND POSSESSIONS (INCLUDING PUERTO RICO, THE U.S. VIRGIN ISLANDS, GUAM, AMERICAN SAMOA, WAKE ISLAND AND THE NORTHERN MARIANA ISLANDS, ANY STATE OF THE UNITED STATES AND THE DISTRICT OF COLUMBIA) (THE "UNITED STATES") OR TO ANY U.S. PERSON, OR ANY OTHER JURISDICTION WHERE SUCH DISTRIBUTION IS UNLAWFUL.

31 July 2015.

immigon portfolioabbau ag (formerly known as Österreichische Volksbanken-Aktiengesellschaft) Announces Results of the Offers for its outstanding Instruments

Further to its announcement dated 9 July 2015, immigon portfolioabbau ag (formerly known as Österreichische Volksbanken-Aktiengesellschaft) (the "**Company**") now announces the final results in respect of its invitation to holders of the outstanding instruments set out and described in Annex A of this announcement (each a "**Series**" and together the "**Instruments**") to tender such Instruments for purchase by the Company for cash or, in relation to Schuldscheine and AT Registered Notes, for prepayment (each such invitation an "**Offer**" and, together, the "**Offers**").

The Offers commenced on 10 July 2015, and were made on the terms and subject to the conditions contained in the tender offer memorandum dated 10 July 2015 prepared by the Company (the "**Tender Offer Memorandum**"). Capitalised terms used in this announcement but not defined have the meanings given to them in the Tender Offer Memorandum.

The Expiration Deadline for the Offers was 16.00 hours, London time/17.00, CET on 28 July 2015.

Results and Pricing of the Offers

The final aggregate principal amount (including the equivalent unit value in respect of relevant Unit Instruments) of Instruments validly tendered pursuant to the Offers as at the Expiration Deadline was approximately EUR1.456 billion. Therefore, in accordance with the terms and conditions of the Offers, as set out in the Tender Offer Memorandum, the Company has decided to exercise its discretion and increase the Maximum Total Consideration Amount to EUR933 million. The Company has also exercised its sole and absolute discretion, in accordance with the terms and conditions of the Offers, to determine the allocation of funds between each Series of Instruments, and the aggregate principal amount of or aggregate number of units comprising (as applicable) Instruments of each Series accepted by the Company for purchase or prepayment pursuant to the Offers (constituting, in each case, the applicable Series Acceptance Amount) is set out in the table in Annex A of this announcement.

The table in Annex A also sets out details of the Tender Price and Accrued Interest in respect of each relevant Series of Instruments.

The Settlement Date in respect of those Instruments accepted for purchase and/or prepayment is expected to be on or around 7 August 2015.

The Company may, in its sole and absolute discretion, waive any or all of the Transaction Conditions at any time, as further described in the Tender Offer Memorandum.

Citigroup Global Markets Limited is acting as Dealer Manager and Citibank N.A., London Branch is acting as Tender Agent for the Offers.

Requests for information in relation to the Offers may be directed to:

The Dealer Manager

Citigroup Global Markets Limited

Citigroup Centre
33 Canada Square
London E14 5LB
United Kingdom

Telephone (UK): +44 20 7986 8969
Telephone (Germany): +49 69 1366-8510
Attention: Liability Management Group
E-mail: liabilitymanagement.europe@citi.com

Requests for information, documents or materials relating to the Offers may be directed to:

The Tender Agent

Citibank, N.A., London Branch

Citigroup Centre
Canada Square
Canary Wharf
London E14 5LB
United Kingdom

Telephone: +44 20 7508 3867
Attention: Exchange Team – Agency & Trust
E-mail: exchange.gats@citi.com

DISCLAIMER This announcement must be read in conjunction with the Tender Offer Memorandum. No offer or invitation to acquire or sell any securities is being made pursuant to this announcement. The distribution of this announcement and the Tender Offer Memorandum in certain jurisdictions may be restricted by law. Persons into whose possession this announcement and/or the Tender Offer Memorandum comes are required by each of the Company, the Dealer Manager and the Tender Agent to inform themselves about, and to observe, any such restrictions.

ANNEX A

| | Description of Instruments | ISIN/ID-Number | Series Acceptance Amount¹ | Tender Price² | Accrued Interest |
|-----|---|-----------------------|---|---------------------------------|-------------------------|
| 1. | 4.00% Namensschuldverschreibung 2005-2023 | AT0000440144 | EUR 8,000,000.00 | 70.25 per cent | 2.59 per cent |
| 2. | 4.81% Namensschuldverschreibung 2007-2035 | AT0000A05EU4 | EUR 20,000,000.00 | 106.30 per cent | 1.18 per cent |
| 3. | 5.26% Namensschuldverschreibung 2010-2025 | AT0000A0GXT9 | - | - | - |
| 4. | 4.78% Namensschuldverschreibung Single Callable 2010-2030 | AT0000A0JDL2 | - | - | - |
| 5. | 5.05% Namensschuldverschreibung 2010 - 2030 | AT0000A0JR70 | - | - | - |
| 6. | 4.21% kündbare Namensschuldverschreibung 2013-2033 | AT0000A0ZB37 | - | - | - |
| 7. | 4.2% kündbare Namensschuldverschreibung 2013-2033 | AT0000A0ZG32 | - | - | - |
| 8. | 3.78% kündbare Namensschuldverschreibung 2013-2033 | AT0000A10WB6 | EUR 8,315,000.00 | 100.00 per cent | 0.18 per cent |
| 9. | 3.78% mehrfach - kündbare Namensschuldverschreibung 2013-2033 | AT0000A11962 | EUR 6,260,000.00 | 100.00 per cent | 3.59 per cent |
| 10. | 4.00% Namensschuldverschreibung 2006-2021 | AT000B052071 | EUR 5,000,000.00 | 75.50 per cent | 2.05 per cent |
| 11. | 5.2% Schuldschein dated 10.1.2003 until 2023 | 7 | - | - | - |
| 12. | 5.2% Schuldschein dated 10.1.2003 until 2023 | 8 | - | - | - |
| 13. | 4.91% Schuldschein dated 06.03.2003 until 2023 | 9 | - | - | - |

¹ The amount of Instruments of the relevant Series in the relevant currency or, in respect of Unit Instruments, in units elected for purchase or prepayment.

² Expressed as a percentage of the principal amount of the relevant Instruments or, in respect of Unit Instruments, as an amount per unit in the relevant currency.

| | Description of Instruments | ISIN/ID-Number | Series Acceptance Amount¹ | Tender Price² | Accrued Interest |
|-----|--|-----------------------|---|---------------------------------|-------------------------|
| 14. | 4.91% Schuldschein dated 06.03.2003 until 2023 | 10 | - | - | - |
| 15. | 5.18% Schuldschein dated 02.05.2003 until 2023 | 11 | - | - | - |
| 16. | 5.18% Schuldschein dated 02.05.2003 until 2023 | 12 | - | - | - |
| 17. | 5.1% Schuldschein dated 08.05.2003 until 2023 | 13 | - | - | - |
| 18. | 4.71% Schuldschein dated 12.06.2003 until 2023 | 14 | - | - | - |
| 19. | 5.00% Schuldschein dated 18.05.2004 until 2019 | 16 | EUR 10,000,000.00 | 102.00 per cent | 1.08 per cent |
| 20. | 5.00% Schuldschein dated 11.06.2004 until 2018 | 18 | EUR 10,000,000.00 | 101.79 per cent | 0.78 per cent |
| 21. | 4.93% Schuldschein dated 20.07.2004 until 2020 | 19 | EUR 10,000,000.00 | 101.60 per cent | 0.24 per cent |
| 22. | 4.82% Schuldschein dated 24.08.2004 until 2022 | 23 | EUR 10,000,000.00 | 103.10 per cent | 4.60 per cent |
| 23. | 4.80% Schuldschein dated 24.08.2004 until 2021 | 24 | EUR 5,000,000.00 | 103.36 per cent | 4.58 per cent |
| 24. | 4.80% Schuldschein dated 24.08.2004 until 2021 | 25 | EUR 1,000,000.00 | 103.36 per cent | 4.58 per cent |
| 25. | 5.00% Schuldschein dated 20.06.2004 until 2025 | 29 | EUR 10,000,000.00 | 80.00 per cent | 0.95 per cent |
| 26. | 5.00% Schuldschein dated 20.06.2004 until 2025 | 30 | EUR 1,000,000.00 | 80.00 per cent | 0.91 per cent |
| 27. | 4.00% Schuldschein dated 25.07.2005 until 2025 | 31 | EUR 10,000,000.00 | 101.45 per cent | 0.14 per cent |
| 28. | 4.00% Schuldschein dated 25.07.2005 until 2025 | 32 | EUR 2,000,000.00 | 101.45 per cent | 0.14 per cent |
| 29. | 4.00% Schuldschein dated 25.07.2005 until 2025 | 33 | EUR 1,000,000.00 | 101.45 per cent | 0.14 per cent |

| | Description of Instruments | ISIN/ID-Number | Series Acceptance Amount¹ | Tender Price² | Accrued Interest |
|-----|---|-----------------------|---|---------------------------------|-------------------------|
| 30. | 4.00% Schuldschein dated 25.07.2005 until 2025 | 34 | EUR 10,000,000.00 | 101.45 per cent | 0.14 per cent |
| 31. | 4.00% Schuldschein dated 25.07.2005 until 2025 | 35 | EUR 1,000,000.00 | 101.45 per cent | 0.14 per cent |
| 32. | 4.00% Schuldschein dated 25.07.2005 until 2025 | 36 | EUR 300,000.00 | 101.45 per cent | 0.14 per cent |
| 33. | 4.22% Schuldschein dated 29.07.2005 until 2020 | 37 | EUR 20,000,000.00 | 100.00 per cent | 0.10 per cent |
| 34. | 3.91% Schuldschein dated 17.08.2005 until 2020 | 38 | - | - | - |
| 35. | 4.00% Schuldschein dated 04.11.2005 until 2024 | 39 | EUR 10,000,000.00 | 101.35 per cent | 3.02 per cent |
| 36. | 4.00% Schuldschein dated 04.11.2005 until 2024 | 40 | EUR 10,000,000.00 | 101.35 per cent | 3.02 per cent |
| 37. | 3.94% Schuldschein dated 08.02.2006 until 2018 | 43 | - | - | - |
| 38. | 3.94% Schuldschein dated 08.02.2006 until 2018 | 44 | - | - | - |
| 39. | 0.301% Schuldschein dated 08.03.2006 until 2021 | 45 | EUR 10,000,000.00 | 75.00 per cent | 0.13 per cent |
| 40. | 4.04% Schuldschein dated 15.03.2006 until 2019 | 46 | - | - | - |
| 41. | 4.04% Schuldschein dated 15.03.2006 until 2019 | 47 | - | - | - |
| 42. | 4.22% Schuldschein dated 15.03.2006 until 2024 | 49 | EUR 10,000,000.00 | 102.37 per cent | 1.67 per cent |
| 43. | 4.15% Schuldschein dated 20.03.2006 until 2020 | 50 | EUR 5,000,000.00 | 99.95 per cent | 1.59 per cent |
| 44. | 4.15% Schuldschein dated 20.03.2006 until 2020 | 51 | EUR 10,000,000.00 | 99.95 per cent | 1.59 per cent |
| 45. | 4.15% Schuldschein dated 20.03.2006 until 2020 | 52 | EUR 10,000,000.00 | 99.95 per cent | 1.59 per cent |

| | Description of Instruments | ISIN/ID-Number | Series Acceptance Amount¹ | Tender Price² | Accrued Interest |
|-----|---|-----------------------|---|---------------------------------|-------------------------|
| 46. | 4.235% Schuldschein dated 06.04.2006 until 2020 | 54 | - | - | - |
| 47. | 4.235% Schuldschein dated 06.04.2006 until 2020 | 55 | - | - | - |
| 48. | 4.235% Schuldschein dated 06.04.2006 until 2020 | 56 | - | - | - |
| 49. | 4.46% Schuldschein dated 21.04.2006 until 2021 | 59 | EUR 20,000,000.00 | 85.00 per cent | 0.57 per cent |
| 50. | 4.50% Schuldschein dated 16.05.2006 until 2019 | 60 | - | - | - |
| 51. | 1.209% Schuldschein dated 30.06.2006 until 2024 | 62 | EUR 10,000,000.00 | 90.50 per cent | 0.13 per cent |
| 52. | 4.55% Schuldschein dated 22.06.2006 until 2021 | 65 | EUR 10,000,000.00 | 99.95 per cent | 0.57 per cent |
| 53. | 0.626% Schuldschein dated 10.08.2006 until 2019 | 68 | EUR 20,000,000.00 | 72.75 per cent | 0.62 per cent |
| 54. | 4.30% Schuldschein dated 18.10.2006 until 2021 | 75 | EUR 10,000,000.00 | 101.20 per cent | 3.45 per cent |
| 55. | 4.30% Schuldschein dated 18.10.2006 until 2021 | 76 | EUR 2,000,000.00 | 101.20 per cent | 3.45 per cent |
| 56. | 4.30% Schuldschein dated 01.02.2007 until 2018 | 82 | EUR 10,000,000.00 | 91.00 per cent | 2.37 per cent |
| 57. | 4.47% Schuldschein dated 29.01.2007 until 2022 | 83 | EUR 3,000,000.00 | 100.00 per cent | 2.33 per cent |
| 58. | 5.05% Schuldschein dated 08.02.2007 until 2047 | 84 | EUR 10,000,000.00 | 77.75 per cent | 2.49 per cent |
| 59. | 5.05% Schuldschein dated 08.02.2007 until 2047 | 85 | EUR 10,000,000.00 | 77.75 per cent | 2.49 per cent |
| 60. | 4.43% Schuldschein dated 08.03.2007 until 2022 | 89 | EUR 5,000,000.00 | 95.00 per cent | 1.84 per cent |
| 61. | 4.45% Schuldschein dated 09.03.2007 until 2022 | 90 | EUR 5,000,000.00 | 95.00 per cent | 1.84 per cent |

| | Description of Instruments | ISIN/ID-Number | Series Acceptance Amount¹ | Tender Price² | Accrued Interest |
|-----|---|-----------------------|---|---------------------------------|-------------------------|
| 62. | 4.605% Schuldschein dated 05.04.2007 until 2022 | 93 | EUR 15,000,000.00 | 87.50 per cent | 1.56 per cent |
| 63. | 5.55% Schuldschein dated 02.05.2007 until 2047 | 94 | EUR 10,000,000.00 | 128.00 per cent | - |
| 64. | 5.55% Schuldschein dated 02.05.2007 until 2047 | 95 | EUR 10,000,000.00 | 128.00 per cent | - |
| 65. | 4.785% Schuldschein dated 18.05.2007 until 2022 | 100 | - | - | - |
| 66. | 5.56% Schuldschein dated 05.07.2007 until 2047 | 105 | EUR 10,000,000.00 | 83.50 per cent | 0.50 per cent |
| 67. | 5.56% Schuldschein dated 05.07.2007 until 2047 | 106 | EUR 10,000,000.00 | 83.50 per cent | 0.50 per cent |
| 68. | 1.322% Schuldschein dated 01.06.2007 until 2019 | 112 | EUR 15,000,000.00 | 73.00 per cent | 0.00 per cent |
| 69. | 5.4% Schuldschein dated 25.10.2007 until 2022 | 120 | - | - | - |
| 70. | 6.00% Schuldschein dated 20.12.2007 until 2019 | 123 | EUR 5,000,000.00 | 103.98 per cent | 4.13 per cent |
| 71. | 5.00% Schuldschein dated 28.11.2007 until 2018 | 129 | - | - | - |
| 72. | 5.00% Schuldschein dated 28.11.2007 until 2018 | 130 | - | - | - |
| 73. | 5.00% Schuldschein dated 28.11.2007 until 2018 | 131 | - | - | - |
| 74. | 5.02% Schuldschein dated 28.11.2007 until 2018 | 132 | EUR 5,000,000.00 | 100.00 per cent | 2.81 per cent |
| 75. | 5.085% Schuldschein dated 21.02.2008 until 2020 | 149 | - | - | - |
| 76. | 5.20% Schuldschein dated 20.02.2008 until 2023 | 150 | EUR 10,000,000.00 | 79.00 per cent | 2.39 per cent |
| 77. | 5.20% Schuldschein dated 20.02.2008 until 2023 | 151 | EUR 15,000,000.00 | 79.00 per cent | 2.39 per cent |

| | Description of Instruments | ISIN/ID-Number | Series Acceptance Amount¹ | Tender Price² | Accrued Interest |
|-----|---|-----------------------|---|---------------------------------|-------------------------|
| 78. | 4.99% Schuldschein dated 21.02.2008 until 2018 | 152 | - | - | - |
| 79. | 5.01% Schuldschein dated 22.08.2008 until 2018 | 153 | - | - | - |
| 80. | 5.205% Schuldschein dated 17.03.2008 until 2023 | 163 | - | - | - |
| 81. | 5.26% Schuldschein dated 17.04.2008 until 2020 | 165 | - | - | - |
| 82. | 5.46% Schuldschein dated 02.05.2008 until 2023 | 169 | EUR 15,000,000.00 | 110.00 per cent | 1.45 per cent |
| 83. | 7.00% Schuldschein dated 09.05.2008 until 2028 | 173 | EUR 8,000,000.00 | 112.75 per cent | 1.72 per cent |
| 84. | 7.00% Schuldschein dated 09.05.2008 until 2028 | 174 | EUR 14,000,000.00 | 112.75 per cent | 1.72 per cent |
| 85. | 7.00% Schuldschein dated 09.05.2008 until 2028 | 175 | EUR 30,000,000.00 | 112.75 per cent | 1.72 per cent |
| 86. | 7.00% Schuldschein dated 09.05.2008 until 2028 | 176 | EUR 10,000,000.00 | 112.75 per cent | 1.72 per cent |
| 87. | 7.00% Schuldschein dated 09.05.2008 until 2028 | 177 | EUR 10,000,000.00 | 112.75 per cent | 1.72 per cent |
| 88. | 7.00% Schuldschein dated 09.05.2008 until 2028 | 178 | EUR 7,000,000.00 | 112.75 per cent | 1.72 per cent |
| 89. | 6.10% Schuldschein dated 02.10.2008 until 2023 | 222 | - | - | - |
| 90. | 1.785% Schuldschein dated 29.09.2009 until 2026 | 238 | - | - | - |
| 91. | 0.629% Schuldschein dated 13.07.2009 until 2026 | 239 | EUR 10,000,000.00 | 75.00 per cent | 0.12 per cent |
| 92. | 1.77% Schuldschein dated 30.03.2009 until 2027 | 240 | - | - | - |
| 93. | 1.75% Schuldschein dated 28.12.2009 until 2026 | 241 | EUR 10,000,000.00 | 75.00 per cent | 1.06 per cent |

| | Description of Instruments | ISIN/ID-Number | Series Acceptance Amount¹ | Tender Price² | Accrued Interest |
|------|---|-----------------------|---|---------------------------------|-------------------------|
| 94. | 5.00% Schuldschein dated 11.03.2009 until 2019 | 248 | EUR 5,000,000.00 | 87.75 per cent | 2.04 per cent |
| 95. | 5.21% Schuldschein dated 07.05.2009 until 2019 | 254 | - | - | - |
| 96. | 5.44% Schuldschein dated 12.06.2009 until 2019 | 262 | - | - | - |
| 97. | 5.50% Schuldschein dated 17.06.2009 until 2019 | 264 | - | - | - |
| 98. | 5.50% Schuldschein dated 24.06.2009 until 2019 | 267 | EUR 3,000,000.00 | 97.25 per cent | 0.66 per cent |
| 99. | 5.50% Schuldschein dated 01.07.2009 until 2019 | 268 | - | - | - |
| 100. | 6.00% Schuldschein dated 18.11.2009 until 2019 | 277 | EUR 2,000,000.00 | 91.75 per cent | 4.31 per cent |
| 101. | 5.32% Schuldschein dated 30.09.2009 until 2024 | 280 | - | - | - |
| 102. | 5.30% Schuldschein dated 07.10.2009 until 2024 | 282 | - | - | - |
| 103. | 3.90% Schuldschein dated 07.10.2009 until 2019 | 284 | EUR 2,500,000.00 | 82.00 per cent | 3.29 per cent |
| 104. | 0.69768% Schuldschein dated 30.12.2010 until 2019 | 308 | EUR 10,000,000.00 | 77.25 per cent | 0.34 per cent |
| 105. | 1.046% Schuldschein dated 18.03.2011 until 2019 | 314 | EUR 2,000,000.00 | 77.00 per cent | 0.15 per cent |
| 106. | 4.75% Schuldschein dated 18.03.2011 until 2020 | 315 | EUR 2,000,000.00 | 73.75 per cent | 1.84 per cent |
| 107. | 5.00% Schuldschein dated 18.03.2011 until 2023 | 316 | EUR 2,000,000.00 | 94.00 per cent | 1.94 per cent |
| 108. | 4.16% Schuldschein dated 16.12.2011 until 2018 | 329 | EUR 3,000,000.00 | 86.25 per cent | 2.67 per cent |
| 109. | 4.59% Schuldschein dated 16.12.2011 until 2021 | 330 | EUR 3,000,000.00 | 83.75 per cent | 2.94 per cent |

| | Description of Instruments | ISIN/ID-Number | Series Acceptance Amount¹ | Tender Price² | Accrued Interest |
|------|--|-----------------------|---|---------------------------------|-------------------------|
| 110. | 3.19% Schuldschein dated 30.03.2012 until 2019 | 338 | EUR 2,000,000.00 | 80.75 per cent | 1.13 per cent |
| 111. | 2.98% Schuldschein dated 30.03.2012 until 2019 | 339 | EUR 2,000,000.00 | 79.75 per cent | 1.06 per cent |
| 112. | 4.32% Schuldschein dated 16.10.2012 until 2032 | 351 | - | - | - |
| 113. | 2.27% Schuldschein dated 23.01.2013 until 2018 | 356 | EUR 2,000,000.00 | 86.50 per cent | 1.22 per cent |
| 114. | 3.86% Schuldschein dated 26.02.2013 until 2023 | 357 | - | - | - |
| 115. | 3.02% Schuldschein dated 03.06.2013 until 2025 | 358 | - | - | - |
| 116. | 1.97% Schuldschein dated 21.06.2013 until 2018 | 359 | EUR 5,000,000.00 | 82.00 per cent | 0.25 per cent |
| 117. | 5.50% Schuldschein dated 19.04.2000 until 2030 | | EUR 45,000,000.00 | 95.00 per cent | 1.66 per cent |
| 118. | 5.50% Schuldschein dated 19.04.2000 until 2030 | | EUR 5,000,000.00 | 95.00 per cent | 1.66 per cent |
| 119. | 5Y-CMS FRN 2004-2019 mit 4-jährigem Floor | AT0000438635 | EUR 30,000,000.00 | 73.75 per cent | 0.08 per cent |
| 120. | 5Y-CMS FRN 2004-2019 mit Floor | AT0000438643 | - | - | - |
| 121. | 10Y-CMS FRN 2004-2019 mit 4-jährigem Floor | AT0000438650 | EUR 30,000,000.00 | 75.00 per cent | 0.16 per cent |
| 122. | 10Y-CMS FRN 2004-2019 mit Floor | AT0000438668 | - | - | - |
| 123. | 5Y-CMS FRN 2004-2024 | AT0000438676 | EUR 30,000,000.00 | 75.00 per cent | 0.08 per cent |
| 124. | 10Y-CMS FRN 2004-2019 | AT0000438718 | EUR 40,000,000.00 | 74.75 per cent | 0.09 per cent |
| 125. | 10Y-CMS FRN 2004-2024 mit Floor | AT0000438726 | EUR 30,000,000.00 | 70.50 per cent | 0.29 per cent |
| 126. | ÖVAG-STEP UP FIX 10Y-CMS-FLOATER 2004-2019 | AT0000438908 | EUR 1,000,000.00 | 71.50 per cent | 1.09 per cent |

| | Description of Instruments | ISIN/ID-Number | Series Acceptance Amount¹ | Tender Price² | Accrued Interest |
|------|---|-----------------------|---|---------------------------------|-------------------------|
| 127. | ÖVAG Step Up - 10Y CMS FRN 2005-2018 | AT0000439120 | EUR 1,500,000.00 | 81.25 per cent | 0.34 per cent |
| 128. | 5Y-CMS FRN 2005-2019 | AT0000439187 | EUR 20,000,000.00 | 76.00 per cent | 0.26 per cent |
| 129. | 10Y-CMS FRN 2005-2019 | AT0000439195 | EUR 21,000,000.00 | 72.25 per cent | 0.56 per cent |
| 130. | 10Y-CMS FRN 2005-2024 | AT0000439229 | EUR 10,000,000.00 | 90.50 per cent | 0.57 per cent |
| 131. | 5Y-CMS FRN 2005-2024 | AT0000439237 | EUR 10,000,000.00 | 87.75 per cent | 0.26 per cent |
| 132. | 2Y / 5Y / 10Y - CMS MIX FRN 2005-2024 | AT0000439245 | EUR 21,000,000.00 | 88.50 per cent | 0.35 per cent |
| 133. | Nullkuponanleihe 2005-2018 | AT0000439419 | EUR 3,330,000.00 | 74.75 per cent | 0.00 per cent |
| 134. | Dynamic Speed - Anleihe 2005-2025 | AT0000439476 | EUR 600,000.00 | 93.00 per cent | 0.34 per cent |
| 135. | Windkraftanleihe der Investkredit Bank AG 2005 bis 2020 | AT0000479050 | EUR 904,171.00 | 70.25 per cent | 0.10 per cent |
| 136. | 10 Jahres-CMS Floater / Serie 67 Tranche 1 | AT000B052964 | EUR 5,750,000.00 | 78.25 per cent | 0.72 per cent |
| 137. | ÖVAG CMS FRN 2006-2018 / Serie 52 Tranche 1 | AT000B053095 | EUR 4,000,000.00 | 78.00 per cent | 1.22 per cent |
| 138. | 10-Jahres-CMS Floater 2007-2027 / Serie 112 Tranche 1 | AT000B053483 | EUR 2,000,000.00 | 90.00 per cent | 0.37 per cent |
| 139. | Lock In Anleihe 2007-2027 / Serie 118 Tranche 1 | AT000B053541 | EUR 500,000.00 | 135.00 per cent | 3.79 per cent |
| 140. | Merkur Lifelines Garant 2007-2019 / Serie 140 Tranche 1 | AT000B053756 | EUR 54,000.00 | 99.50 per cent | 0.00 per cent |
| 141. | Volksbank - Volabond 2007-2022 / Serie 178 Tranche 1 | AT000B054135 | EUR 3,000,000.00 | 82.50 per cent | 1.06 per cent |
| 142. | 99,10% des 10YCMS Kapitalmarktfloater 2007-2022 /Serie 27 | AT000B054481 | - | - | - |
| 143. | Kapitalmarktfloater 102% des 10Y-CMS 2007-2022/Serie 96 | AT000B055082 | - | - | - |
| 144. | 5,10% Volksbank AG 2008-2018 / Serie 124 | AT000B055363 | - | - | - |

| | Description of Instruments | ISIN/ID-Number | Series Acceptance Amount¹ | Tender Price² | Accrued Interest |
|------|--|-----------------------|---|---------------------------------|-------------------------|
| 145. | Volksbank AG Fix to CMS-FRN 2008-2021 / Serie 137 | AT000B055496 | EUR 2,000,000.00 | 77.00 per cent | 0.36 per cent |
| 146. | 4,84% Volksbank AG Zero Bond 2008-2018 / Serie 144 | AT000B055561 | EUR 2,400,000.00 | 115.00 per cent | 0.00 per cent |
| 147. | 5,00% Volksbank AG 2008-2018/Serie 182 | AT000B055942 | - | - | - |
| 148. | 5,15% Volksbank AG Zero Bond 2008-2018/Serie 213 | AT000B056254 | EUR 2,700,000.00 | 113.25 per cent | 0.00 per cent |
| 149. | FRN-Volksbank AG 2008-2018 / Serie 242 | AT000B056544 | - | - | - |
| 150. | Kapitalmarktfloater 100% des 10Y CMS Volksbank AG 2008-2018/Serie 13 | AT000B056676 | - | - | - |
| 151. | Safe & Smart Garant 2008-2018/Serie 64 | AT000B057195 | EUR 16,000.00 | 93.00 per cent | 0.00 per cent |
| 152. | Merkur Best of Life III Garant 2008 - 2020 / Serie 77 | AT000B057328 | EUR 79,000.00 | 102.25 per cent | 0.00 per cent |
| 153. | Volksbank AG Zero Bond 2008-2018 / Serie 78 | AT000B057336 | EUR 1,800,000.00 | 112.50 per cent | 0.00 per cent |
| 154. | Volksbank AG Zero Bond 2009-2019 / Serie 110 | AT000B057658 | EUR 1,800,000.00 | 104.00 per cent | 0.00 per cent |
| 155. | Volksbank AG Fix to Floating 2009-2019 /Serie 126 | AT000B057815 | EUR 4,000,000.00 | 74.75 per cent | 0.33 per cent |
| 156. | Volksbank AG Fix to Floating 2009-2019 / Serie 128 | AT000B057831 | EUR 500,000.00 | 74.50 per cent | 0.22 per cent |
| 157. | Volksbank Zero Bond 2009-2019 / Serie 148 | AT000B058037 | EUR 2,300,000.00 | 100.50 per cent | 0.00 per cent |
| 158. | Merkur Best of Life IV Garant 2009-2021 / Serie 149 | AT000B058045 | EUR 333,000.00 | 87.25 per cent | 0.00 per cent |
| 159. | Volksbanken AG Zero Bond 2009-2018 / Serie 181 | AT000B058367 | EUR 7,383,000.00 | 117.25 per cent | 0.00 per cent |
| 160. | Volksbank AG Zero Bond 2009-2018 /Serie 182 | AT000B058375 | EUR 4,369,000.00 | 115.50 per cent | 0.00 per cent |
| 161. | Volksbank AG FixCash 2009-2019 / Serie 184 | AT000B058391 | - | - | - |

| | Description of Instruments | ISIN/ID-Number | Series Acceptance Amount¹ | Tender Price² | Accrued Interest |
|------|--|-----------------------|---|---------------------------------|-------------------------|
| 162. | Volksbank AG Zero Bond 2009-2019 / Serie 21 | AT000B058797 | EUR 2,700,000.00 | 98.50 per cent | 0.00 per cent |
| 163. | FRN Volksbank AG 2009-2018 / Serie 55 | AT000B059134 | EUR 2,000,000.00 | 78.00 per cent | 1.13 per cent |
| 164. | Volksbank AG Zinskraxler 2009-2019 / Serie 61 | AT000B059191 | EUR 1,200,000.00 | 82.00 per cent | 4.01 per cent |
| 165. | Volksbank AG Zero Bond 2010-2020 Serie 87 | AT000B059456 | EUR 4,450,000.00 | 93.00 per cent | 0.00 per cent |
| 166. | Volksbank AG Zinskraxler 2010-2020 / Serie 114 | AT000B059720 | EUR 10,000,000.00 | 77.25 per cent | 1.92 per cent |
| 167. | Volksbank AG Fix to Floating 2010-2019 / Serie 120 | AT000B059787 | EUR 400,000.00 | 82.25 per cent | 0.23 per cent |
| 168. | Volksbank AG Fix to Floating 2010-2019 / Serie 144 | AT000B060025 | EUR 2,000,000.00 | 75.75 per cent | 0.33 per cent |
| 169. | Volksbank AG Fix to Floating 2010-2018 / Serie 151 | AT000B060090 | EUR 500,000.00 | 81.75 per cent | 0.71 per cent |
| 170. | FRN Volksbank AG CMS to Fix 2010-2025 / Serie 170 | AT000B060280 | - | - | - |
| 171. | Volksbank AG Zero Bond 2010-2020 / Serie 188 | AT000B060462 | EUR 3,050,000.00 | 86.75 per cent | 0.00 per cent |
| 172. | Volksbank AG Fix to Floating 2010-2025 / Serie 199 | AT000B060579 | - | - | - |
| 173. | Volksbank AG Zinskraxler 2010-2020 / Serie 8 | AT000B060678 | EUR 500,000.00 | 74.50 per cent | 0.35 per cent |
| 174. | Volksbank AG Fix to Floating 2010-2020 / Serie 53 | AT000B061122 | EUR 5,500,000.00 | 69.25 per cent | 0.08 per cent |
| 175. | Volksbank AG Fix to Floating 2011-2021 / Serie 82 | AT000B061650 | EUR 4,000,000.00 | 71.75 per cent | 2.32 per cent |
| 176. | VBAG ROCKET VII 2011-2026 / Serie 87 | AT000B061718 | EUR 5,702,000.00 | 123.25 per cent | 0.00 per cent |
| 177. | Volksbank AG Fix to Floating 2011-2020 / Serie 89 | AT000B061791 | EUR 15,000,000.00 | 72.50 per cent | 0.32 per cent |

| | Description of Instruments | ISIN/ID-Number | Series Acceptance Amount¹ | Tender Price² | Accrued Interest |
|------|---|-----------------------|---|---------------------------------|-------------------------|
| 178. | Volksbank AG Fix to Floating mit Cap und Floor 2011-2023 / Serie 95 | AT000B114061 | EUR 500,000.00 | 93.75 per cent | 2.17 per cent |
| 179. | VBAG Zinskurvenperformer mit Zielkupon 2011-2021 / Serie 72 | AT000B114665 | EUR 1,136,000.00 | 90.00 per cent | 3.80 per cent |
| 180. | VBAG FIX PLUS GARANT 2012-2018 / Serie 12 | AT000B114848 | EUR 31,000.00 | 85.50 per cent | 1.39 per cent |
| 181. | VBAG FIX PLUS GARANT 2012-2018 / Serie 16 | AT000B114913 | EUR 33,000.00 | 83.25 per cent | 1.09 per cent |
| 182. | 3,88% Volksbank AG 2012-2022 / Serie 21 | AT000B114962 | - | - | - |
| 183. | Volksbank AG Fix to Floating 2012-2018 / Serie 17 | AT000B114988 | - | - | - |
| 184. | VBAG FIX PLUS GARANT 3 2012-2018 / Serie 23 | AT000B114996 | EUR 160,000.00 | 83.50 per cent | 0.75 per cent |
| 185. | Volksbank AG Stufenzinsanleihe 4 2012-2018 / Serie 26 | AT000B115068 | EUR 119,000.00 | 84.50 per cent | 0.39 per cent |
| 186. | VBAG FIX PLUS GARANT 4 2012-2018 / Serie 27 | AT000B115076 | EUR 53,000.00 | 82.50 per cent | 0.30 per cent |
| 187. | VBAG ERGO EUROPE GARANT 2012-2022 / Serie 21 | AT000B115084 | 626 units | EUR 1,060.75 | - |
| 188. | VBAG ROCKET VIII 2012-2028 / Serie 2 | AT000B115092 | EUR 6,283,000.00 | 109.75 per cent | 0.00 per cent |
| 189. | VBAG FIX PLUS GARANT 7 2012-2018 / Serie 5 | AT000B115290 | EUR 19,000.00 | 78.00 per cent | 1.93 per cent |
| 190. | Volksbank AG Stufenzinsanleihe 5 2012-2018 / Serie 8 | AT000B115316 | EUR 10,000.00 | 79.25 per cent | 2.12 per cent |
| 191. | VBAG FIX PLUS GARANT 8 2012-2018 / Serie 11 | AT000B115340 | EUR 26,000.00 | 80.50 per cent | 1.69 per cent |
| 192. | Volksbank AG Stufenzinsanleihe 6 2012-2018 / Serie 14 | AT000B115373 | EUR 247,000.00 | 78.75 per cent | 1.92 per cent |
| 193. | VBAG FIX PLUS GARANT 9 2012-2018 / Serie 16 | AT000B115399 | EUR 87,000.00 | 76.50 per cent | 1.47 per cent |

| | Description of Instruments | ISIN/ID-Number | Series Acceptance Amount¹ | Tender Price² | Accrued Interest |
|------|---|-----------------------|---|---------------------------------|-------------------------|
| 194. | 3,09% Volksbank AG 2012-2020 / Serie 8 | AT000B115407 | EUR 3,000,000.00 | 75.00 per cent | 2.51 per cent |
| 195. | Volksbank AG Stufenzinsanleihe 7 2012-2018 / Serie 21 | AT000B115456 | EUR 140,000.00 | 79.75 per cent | 1.53 per cent |
| 196. | VBAG FIX PLUS GARANT 10 2012-2018 / Serie 22 | AT000B115464 | EUR 54,000.00 | 79.00 per cent | 1.22 per cent |
| 197. | Volksbank AG MiniMax Inflationsanleihe 2013-2019 / Serie 24 | AT000B115498 | EUR 5,000.00 | 78.25 per cent | 0.00 per cent |
| 198. | Volksbank AG Inflationsanleihe 2013-2019 / Serie 25 | AT000B115506 | - | - | - |
| 199. | Volksbank AG Stufenzinsanleihe 2013-2019 / Serie 26 | AT000B115514 | EUR 320,000.00 | 78.75 per cent | 1.04 per cent |
| 200. | VBAG EUROPA DIVIDEND BEST-IN GARANT 2 2013-2018 / Serie 27 | AT000B115522 | EUR 149,000.00 | 100.00 per cent | 0.00 per cent |
| 201. | VBAG ALPEN BONUS GARANT 4 2013-2018 / Serie 28 | AT000B115530 | EUR 10,000.00 | 78.50 per cent | 0.00 per cent |
| 202. | VBAG FIX PLUS GARANT 1 2013-2020 / Serie 29 | AT000B115548 | EUR 47,000.00 | 69.50 per cent | 0.98 per cent |
| 203. | Volksbank AG Inflationsanleihe 2 2013-2019 / Serie 31 | AT000B115589 | - | - | - |
| 204. | VBAG KAISER GARANT 2 2013-2019 / Serie 33 | AT000B115605 | - | - | - |
| 205. | VBAG BRIC HÖCHSTSTANDS GARANT 2013-2019 / Serie 34 | AT000B115613 | EUR 69,000.00 | 86.00 per cent | 0.00 per cent |
| 206. | Volksbank AG Stufenzinsanleihe 2 2013-2019 / Serie 35 | AT000B115621 | EUR 134,000.00 | 85.50 per cent | 0.93 per cent |
| 207. | VBAG EUROPA GARANT 2013 -2028 / Serie 14 | AT000B115654 | EUR 5,000,000.00 | 71.00 per cent | 0.00 per cent |
| 208. | VBAG FIX PLUS GARANT 2 2013-2019 / Serie 36 | AT000B115662 | EUR 63,000.00 | 74.25 per cent | 0.69 per cent |
| 209. | VBAG BLUE CHIP BONUS GARANT 4 2013-2018 / Serie 37 | AT000B115670 | EUR 43,000.00 | 100.00 per cent | 0.00 per cent |

| | Description of Instruments | ISIN/ID-Number | Series Acceptance Amount ¹ | Tender Price ² | Accrued Interest |
|------|--|----------------|---------------------------------------|---------------------------|------------------|
| 210. | VBAG FIX PLUS GARANT SPEZIAL 2013-2019 / Serie 38 | AT000B115688 | EUR 38,000.00 | 73.25 per cent | 0.52 per cent |
| 211. | Volksbank AG MiniMax FRN 2013-2019 / Serie 39 | AT000B115696 | - | - | - |
| 212. | VBAG ATX PARTIZIPATIONS GARANT 2013-2018 / Serie 40 | AT000B115712 | EUR 15,000.00 | 83.75 per cent | 0.00 per cent |
| 213. | VBAG EUROPA BONUS PERFORMER XIII 2013-2018 / Series/Serie 16 | AT000B115720 | 47 units | EUR 1,071.00 | - |
| 214. | VBAG ROPA GARANT CZK III 2013-2018 / Series 18 | AT000B115746 | 15,502 units | CZK 762.50 | - |
| 215. | Volksbank AG Stufenzinsanleihe 3 2013-2019 / Serie 41 | AT000B115761 | EUR 82,000.00 | 76.75 per cent | 0.55 per cent |
| 216. | VBAG FIX PLUS GARANT 3 2013-2020 / Serie 42 | AT000B115779 | EUR 22,000.00 | 75.00 per cent | 0.57 per cent |
| 217. | VBAG BRIC HÖCHSTSTANDS GARANT 2 2013-2019 / Serie 43 | AT000B115787 | EUR 20,000.00 | 82.75 per cent | 0.00 per cent |
| 218. | Volksbank AG MiniMax FRN 2 2013-2020 / Serie 44 | AT000B115795 | - | - | - |
| 219. | VBAG FIX PLUS GARANT 4 2013-2020 / Serie 46 | AT000B115829 | EUR 13,000.00 | 68.00 per cent | 0.42 per cent |
| 220. | VBAG GLOBAL BOND WACHSTUMS GARANT 2013-2019 / Serie 47 | AT000B115837 | EUR 26,000.00 | 85.50 per cent | 0.00 per cent |
| 221. | Volksbank AG MiniMax FRN 2013-2018 / Serie 48 | AT000B115845 | EUR 38,000.00 | 81.25 per cent | 0.37 per cent |
| 222. | ÖVAG ALPEN BONUS GARANT 5 2013-2018 / Serie 49 | AT000B115852 | - | - | - |
| 223. | ÖVAG FIX PLUS GARANT SPEZIAL 2 2013-2019 / Serie 1 | AT000B115860 | EUR 17,000.00 | 69.50 per cent | 0.06 per cent |
| 224. | Volksbank AG Stufenzinsanleihe 4 2013-2019/ Serie 1 | AT000B115878 | EUR 2,045,000.00 | 74.75 per cent | 0.06 per cent |

| | Description of Instruments | ISIN/ID-Number | Series Acceptance Amount ¹ | Tender Price ² | Accrued Interest |
|------|---|----------------|---------------------------------------|---------------------------|------------------|
| 225. | ÖVAG EUROPA TURBO PERFORMER IV 2013-2018 / Serie 3 | AT000B115894 | 78 units | EUR 1,083.50 | - |
| 226. | ÖVAG DIVIDEND GARANT CZK 2013-2018 | AT000B115977 | 27,772 units | CZK 959.50 | - |
| 227. | ÖVAG FIX PLUS GARANT 5 2013-2020 / Serie 5 | AT000B115993 | EUR 121,000.00 | 69.75 per cent | 1.82 per cent |
| 228. | Volksbank AG Stufenzinsanleihe 5 2013-2019 / Serie 7 | AT000B121512 | EUR 244,000.00 | 74.00 per cent | 1.53 per cent |
| 229. | Volksbank AG MiniMax FRN 2013-2020 / Serie 8 | AT000B121520 | - | - | - |
| 230. | ÖVAG FIX PLUS GARANT 6 2013-2020 / Serie 8 | AT000B121546 | EUR 60,000.00 | 69.75 per cent | 1.79 per cent |
| 231. | Volksbank AG Stufenzinsanleihe 6 2013-2019 / Serie 9 | AT000B121553 | EUR 411,000.00 | 74.00 per cent | 1.38 per cent |
| 232. | ÖVAG GLOBAL DIVIDEND GARANT 2013-2019 / Serie 9 | AT000B121561 | EUR 30,000.00 | 78.75 per cent | 0.00 per cent |
| 233. | Volksbank AG GFB Stufenzinsanleihe 2013-2018 / Serie 11 | AT000B121595 | EUR 98,000.00 | 80.75 per cent | 0.33 per cent |
| 234. | ÖVAG GFB BONUS GARANT 2 2013-2018 / Serie 10 | AT000B121603 | EUR 5,000.00 | 67.75 per cent | 0.00 per cent |
| 235. | ÖVAG FIX PLUS GARANT 7 2013-2020 / Serie 11 | AT000B121611 | EUR 29,000.00 | 68.50 per cent | 1.40 per cent |
| 236. | ÖVAG GLOBAL DIVIDEND GARANT 2 2013-2019 / Serie 13 | AT000B121637 | EUR 44,000.00 | 100.00 per cent | 0.00 per cent |
| 237. | ÖVAG STOCKS+COMMODITY GARANT CZK II 2013-2019 | AT000B121645 | 19,973 units | CZK 771.50 | - |
| 238. | ÖVAG FIX PLUS GARANT 8 2013-2020 / Serie 14 | AT000B121652 | EUR 14,000.00 | 75.00 per cent | 1.21 per cent |
| 239. | Volksbank AG Stufenzinsanleihe 7 2013-2019 / Serie 12 | AT000B121678 | EUR 10,000.00 | 90.00 per cent | 1.06 per cent |

| | Description of Instruments | ISIN/ID-Number | Series Acceptance Amount¹ | Tender Price² | Accrued Interest |
|------|--|-----------------------|---|---------------------------------|-------------------------|
| 240. | Volksbank AG Stufenzinsanleihe 1 2014-2020 / Serie 13 | AT000B121694 | EUR 43,000.00 | 71.00 per cent | 0.56 per cent |
| 241. | ÖVAG FIX PLUS GARANT 1 2014- 2021 / Serie 16 | AT000B121702 | EUR 27,000.00 | 66.75 per cent | 0.82 per cent |
| 242. | ÖVAG GLOBAL DIVIDEND GARANT 3 2014- 2020 / Serie 17 | AT000B121710 | EUR 71,000.00 | 96.00 per cent | 0.00 per cent |
| 243. | ÖVAG EUROPA BONUS PERFORMER 14 2014-2020 / Serie 18 | AT000B121728 | 33 units | EUR 1,000.00 | - |
| 244. | Volksbank AG Stufenzinsanleihe 2 2014-2020 / Serie 14 | AT000B121736 | EUR 13,000.00 | 66.75 per cent | 0.32 per cent |
| 245. | ÖVAG GLOBAL DIVIDEND GARANT 4 2014- 2020 / Serie 19 | AT000B121744 | - | - | - |
| 246. | ÖVAG 100,00% BONUS PERFORMER CAPPED 2014-2018 / Serie 1 | AT000B121777 | - | - | - |
| 247. | ÖVAG Credit-Linked- Note auf Erste Bank AG 2008-2018/Serie 32 | AT000B110747 | EUR 10,000,000.00 | 81.00 per cent | 0.16 per cent |
| 248. | U.P. - Indezertifikate Dow Jones Industrial Average | AT0000432703 | 392 units | USD 12.50 | - |
| 249. | U.P. - Indezertifikate EURO STOXX 50 | AT0000432711 | 1,316 units | EUR 17.00 | - |
| 250. | U.P. - Indezertifikate NIKKEI 225 | AT0000432729 | 12,347 units | JPY 125.00 | - |
| 251. | U.P. - Indezertifikate S&P 500 | AT0000435573 | 390 units | USD 15.00 | - |
| 252. | U.P. - Indezertifikate DAX | AT0000435581 | 1,075 units | EUR 70.00 | - |
| 253. | U.P. - Indezertifikate ATX | AT0000436100 | 1,520 units | EUR 12.00 | - |
| 254. | U.P. - Indezertifikate CECE Composite Index | AT0000436118 | 18,584 units | EUR 8.25 | - |
| 255. | U.P. - Indezertifikate Hang Seng Index | AT0000436134 | 419 units | HKD 127.25 | - |

| | Description of Instruments | ISIN/ID-Number | Series Acceptance Amount¹ | Tender Price² | Accrued Interest |
|------|---|-----------------------|---|---------------------------------|-------------------------|
| 256. | U.P. - Indexzertifikate Hang Seng China Enterprises Index | AT0000436142 | 13,853 units | HKD 62.00 | - |
| 257. | U.P. - Indexzertifikate Russina Depository Index | AT0000436167 | 2,426 units | USD 5.50 | - |
| 258. | Indexzertifikate auf Rohstoffe | AT000B053681 | - | - | - |
| 259. | Indexzertifikate auf Rohstoffe | AT000B053699 | 310 units | USD 86.00 | - |
| 260. | Indexzertifikate auf Rohstoffe | AT000B053707 | 149 units | USD 21.25 | - |
| 261. | Indexzertifikat auf den S-BOX CSS Index / Serie 173 | AT000B054085 | 407 units | EUR 20.00 | - |
| 262. | Alpha Strategien Triple Anleihe fix / Serie 118 | AT000B055306 | - | - | - |
| 263. | Triple Fix Zertifikat / Serie 175 | AT000B055876 | - | - | - |
| 264. | Triple Zertifikat 7 fix / Serie 226 | AT000B056387 | 2,000 units | EUR 80.00 | - |
| 265. | Alpha Strategien Futures Zertifikat 2008 / Serie 60 | AT000B057153 | - | - | - |
| 266. | Triple Zertifikat Speed 6 / Serie 132 | AT000B057872 | - | - | - |
| 267. | Triple Zertifikat Speed 6 II / Serie 121 | AT000B059795 | - | - | - |
| 268. | VB UP INDEXZERTIFIKAT TECDAX | AT0000435631 | 11,455 units | EUR 8.25 | - |